

## Committee of Examiners Education Policy Manual

### Policy NBREA-CE-003-A: Labour Reciprocity

Date Approved:

Last Revised Date: October 25, 2023

Real Estate practitioners from other provinces may qualify for Labour Reciprocity in the Province of New Brunswick, providing they successfully meet the following criteria:

- I. Currently holds a valid licence to trade in real estate in a jurisdiction within Canada or held a valid licence to trade in real estate in a jurisdiction within Canada, during the previous 12 months.
- II. Receives approval from the Registrar of NBREA for the sanction history from the originating regulator(s). Sanction history verifications must be received directly from the originating regulator in either a hard copy or electronic format. Verification of Sanction history shall only remain valid for a period of three (3) months. If licensure has not been obtained after three (3) months, a new verification of sanction history must be provided.
- III. Completes the Labour Mobility Course provided by the Director of Education. The course requires a pass mark of 75% and will be considered complete when the Director of Education communicates the result to the Registrar.
- IV. Applicants requesting manager membership must also complete the Trust Account Administration course and the most recent Manager MCPD course as prescribed by the Director of Education.
- V. Joins NBREA as a member in good standing, having paid all required fees.
- VI. Successfully obtains a real estate licence from the Financial and Consumer Services Commission, in accordance with requirements prescribed by the Commission. Licensure must be obtained within 12 months of completing courses of study. Where applicants fail to obtain a licence within 12 months, they will be required to retake and successfully pass the required courses of study required for their sought level of licensure.
- VII. Completes yearly Mandatory Continuing Professional Development requirements as set forth by the Committee of Examiners and confirmed by the Director of Education.
- VIII. A Real Estate practitioner licensed as a salesperson from another province, who wishes to transfer in as a manager must be licensed as a Salesperson two of the last five years, regardless of province in which they are licensed.