

Modernized NBREA Act Receives Royal Assent

Today marks a significant milestone for real estate in New Brunswick.

On June 12, 2026, the *New Brunswick Real Estate Association Act* received Royal Assent, completing a four-year effort to modernize the legislation that defines NBREA's role in New Brunswick's real estate regulatory system.

As part of New Brunswick's co-regulatory model, NBREA works alongside the Financial and Consumer Services Commission to support consumer protection, professional standards, and public confidence in the real estate profession.

At its core, the modernized Act is about maintaining that public confidence. It strengthens governance, accountability, and professional standards while providing greater clarity regarding NBREA's responsibilities.

This achievement would not have been possible without the contributions of members, volunteers, staff, government officials, legal advisors, and industry partners. We extend our sincere thanks to everyone who contributed to this important initiative.

While Royal Assent is a major milestone, implementation work will continue in the months ahead. NBREA is developing the bylaws, policies, and operational changes needed to support a smooth transition to the modernized framework.

Today, however, is a moment to celebrate. This milestone reflects a shared commitment to professionalism and accountability. These are principles that protect consumers, strengthen the profession, and support confidence in New Brunswick's real estate market.